


**Financial Statement –
Auditor's Report Candidate – Form 4**
Municipal Elections Act, 1996 (Section 88.25)

Instructions

All candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses must complete Boxes C, D, Schedule 1 and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor's Report.

All surplus funds (after any refund to the candidate or their spouse) shall be immediately paid to the clerk who is responsible for the conduct of the election.

For the campaign period from (day clerk received nomination)

YYYY	MM	DD
2022	07	05

 to

YYYY	MM	DD
2023	01	03

Initial filing reflecting finances from start of campaign to December 31 (or 45 days after voting day in a by-election)

Supplementary filing reflecting finances from start of campaign to end of extended campaign period

Box A: Name of Candidate and Office

Candidate's name as shown on the ballot

Last Name or Single Name

Choy

Given Name(s)

Robin

Office for Which the Candidate Sought Election

Ward Councillor

Ward Name or Number (if any)

Ward 3

Municipality

City of Markham

Spending Limit

General

\$ 25,910.00

Parties and Other Expressions of Appreciation

\$ 2,591.00

Contribution Limit

Contributions from Candidate and Spouse

\$ 9,920.00

I did not accept any contributions or incur any expenses. (Complete Boxes A and B only)

Box B: Declaration

I, Robin Choy, declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.


Robin Choy (Mar 29, 2023 21:10 EDT)

Signature of Candidate

Mar 29, 2023

Date (yyyy/mm/dd)

Date Filed (yyyy/mm/dd)	Time Filed	Initial of Candidate or Agent (if filed in person)	Signature of Clerk or Designate

Box C: Statement of Campaign Income and Expenses**LOAN**

Name of bank or recognized lending institution

None

Amount borrowed

\$ Nil

INCOME

Total amount of all contributions (from line 1A in Schedule 1)

+ \$ 12,650.00

Revenue from items \$25 or less

+ \$

Sign deposit refund

+ \$

Revenue from fundraising events not deemed a contribution
(from Part III of Schedule 2) +

\$

Interest earned by campaign bank account

+ \$

Other (provide full details)

1. + \$

2. + \$

3. + \$

4. + \$

5. + \$

6. + \$

Total Campaign Income (Do not include loan)**= \$ 12,650.00 C1****EXPENSES** (Note: Include the value of contributions of goods and services)**1. Expenses subject to general spending limit**Inventory from previous campaign used in this campaign
(list details in Table 2 of Schedule 1) +

\$

Advertising

+ \$ 971.50

Brochures/flyers

+ \$ 8,592.18

Signs (including sign deposit)

+ \$ 3,050.55

Meetings hosted

+ \$

Office expenses incurred until voting day

+ \$

Phone and/or internet expenses incurred until voting day

+ \$

Salaries, benefits, honoraria, professional fees incurred until voting day

+ \$

Bank charges incurred until voting day

+ \$ 29.05

Interest charged on loan until voting day

+ \$

Other (provide full details)

1. + \$

2. + \$

3. + \$

4. + \$

5. + \$

6. + \$

Total Expenses subject to general spending limit**= \$ 12,643.28 C2****2. Expenses subject to spending limit for parties and other expressions of appreciation**

1. None + \$ Nil

2.	_____	+ \$	_____
3.	_____	+ \$	_____
4.	_____	+ \$	_____
5.	_____	+ \$	_____

Total Expenses subject to spending limit for parties and other expressions of appreciation = \$ **Nil** **C3**

3. Expenses not subject to spending limits

Accounting and audit		+ \$	4,508.70
Cost of fundraising events/activities (list details in Part IV of Schedule 2)		+ \$	_____
Office expenses incurred after voting day		+ \$	_____
Phone and/or internet expenses incurred after voting day		+ \$	_____
Salaries, benefits, honoraria, professional fees incurred after voting day		+ \$	_____
Bank charges incurred after voting day		+ \$	9.45
Interest charged on loan after voting day		+ \$	_____
Expenses related to recount		+ \$	_____
Expenses related to controverted election		+ \$	_____
Expenses related to compliance audit		+ \$	_____
Expenses related to candidate's disability (provide full details)			
1.	_____	+ \$	_____
2.	_____	+ \$	_____
3.	_____	+ \$	_____
4.	_____	+ \$	_____
5.	_____	+ \$	_____
Other (provide full details)			
1.	_____	+ \$	_____
2.	_____	+ \$	_____
3.	_____	+ \$	_____
4.	_____	+ \$	_____
5.	_____	+ \$	_____

Total Expenses not subject to spending limits = \$ **4,518.15** **C4**

Total Campaign Expenses (C2 + C3 + C4) = \$ **17,161.43** **C5**

Box D: Calculation of Surplus or Deficit

Excess (deficiency) of income over expenses
(Income minus Total Expenses) (C1 – C5) + \$ **(4,511.43)** **D1**

If there is a surplus, deduct any refund of candidate's or spouse's contributions to the campaign – \$ **Nil**

Surplus (or deficit) for the campaign = \$ **(4,511.43)** **D2**

If line D2 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who is responsible for the conduct of the election.

Table 3: Monetary contributions from individuals other than candidate or spouse

Name	Full Address	Date Received (yyyy/mm/dd)	Amount Received (\$)	Amount Returned to Contributor or Paid to Clerk (\$)
JESSICA NGA WING LI	2930 Donald Cousens Parkway, Markham, ON, L6B 0T5	2022/07/21	1,100.00	
JUSTIN HO WAI LI	2930 Donald Cousens Parkway, Markham, ON, L6B 0T5	2022/07/21	1,100.00	
MA MATHEW T Y	2332 Manor House Court, Mississauga, ON, L5M 5Y3	2022/08/21	1,100.00	
MATTHEW CHUN CHAU TAM	109-9017 Leslie Street, Richmond Hill, L4B 4R8	2022/09/18	1,100.00	
KELLY KEI LAAM TONG	26 Cherna Street, Markham, ON, L6C 0X5	2022/09/19	1,100.00	
Total			5,500.00	

Additional information is listed on separate supplementary attachment, if completed manually.

Table 4: Contributions in goods or services from individuals other than candidate or spouse
(Note: Must also be recorded as Expenses in Box C.)

Name	Full Address	Description of Goods or Services	Date Received (yyyy/mm/dd)	Value (\$)
None				
Total				Nil

Additional information is listed on separate supplementary attachment, if completed manually.

Total for Part III – Contributions exceeding \$100 per contributor
(Add totals from Table 3 and Table 4 and record the total in Part 1 – Summary of Contributions) \$ **5,500.00** 1B

Schedule 2 – Fundraising Events and Activities**Complete a separate schedule for each event or activity held.** Additional schedule(s) attached, if completed manually.**Fundraising Event/Activity 1**Description of fundraising event/activity None

Date of event/activity (yyyy/mm/dd) _____

Part I – Ticket revenueAdmission charge (per person) \$ _____ **2A**

(If there are a range of ticket prices, attach complete breakdown of all ticket sales)

Number of tickets sold x _____ **2B****Total Part I (2A X 2B) (include in Part I of Schedule 1)****= \$ Nil****Part II – Other revenue deemed a contribution**

Provide details (e.g., revenue from goods sold in excess of fair market value)

1.	_____	+ \$	_____
2.	_____	+ \$	_____
3.	_____	+ \$	_____
4.	_____	+ \$	_____
5.	_____	+ \$	_____

Total Part II (include in Part I of Schedule 1)**= \$ Nil****Part III – Other revenue not deemed a contribution**

Provide details (e.g., contribution of \$25 or less; goods or services sold for \$25 or less)

1.	_____	+ \$	_____
2.	_____	+ \$	_____
3.	_____	+ \$	_____
4.	_____	+ \$	_____
5.	_____	+ \$	_____

Total Part III (include under Income in Box C)**= \$ Nil****Part IV – Expenses related to fundraising event or activity**

Provide details

1.	_____	+ \$	_____
2.	_____	+ \$	_____
3.	_____	+ \$	_____
4.	_____	+ \$	_____
5.	_____	+ \$	_____

Total Part IV Expenses (include under Expenses in Box C)**= \$ Nil**

Auditor's Report – Municipal Elections Act, 1996 (Section 88.25)

A candidate who has received contributions or incurred expenses in excess of \$10,000 must attach an auditor's report.

Professional Designation of Auditor

CHARTERED PROFESSIONAL ACCOUNTANT

Municipality MARKHAM	Date (yyyy/mm/dd) 2023/03/30
--------------------------------	--

Contact Information

Last Name or Single Name KAM	Given Name(s) ALFRED WAI-KWOK	Licence Number 1-19166
--	---	----------------------------------

Address		
Suite/Unit Number 301	Street Number 305	Street Name RENFREW DRIVE

Municipality MARKHAM	Province ONTARIO	Postal Code L3R 9S7
--------------------------------	----------------------------	-------------------------------

Telephone Number 289-210-0960	Email Address MINA@AWKCPA.COM
---	---

The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

Report is attached

Personal information, if any, collected on this form is obtained under the authority of sections 88.25 and 95 of the *Municipal Elections Act, 1996*. Under section 88 of the *Municipal Elections Act, 1996* (and despite anything in the *Municipal Freedom of Information and Protection of Privacy Act*) documents and materials filed with or prepared by the clerk or any other election official under the *Municipal Elections Act, 1996* are public records and, until their destruction, may be inspected by any person at the clerk's office at a time when the office is open. Campaign financial statements shall also be made available by the clerk in an electronic format free of charge upon request.



Chartered Professional Accountants

Alfred Kam, CPA, CA, CPA (Illinois), LPA
(Leo) King Lou, CPA, CGA, CPA (Vermont)
Mina Chan, CPA, CA, MAcc

INDEPENDENT AUDITOR'S REPORT

To the City Clerk of Town of Markham:

Qualified Opinion

We have audited the accompanying financial statement on prescribed Form 4 of Robin Choy, the candidate for Ward 3 Councillor in the City of Markham, which comprises the statement of campaign income and expenses and statement of calculation of surplus (deficit) for the campaign period from July 5, 2022, to January 3, 2023, related to the election held on October 24, 2022.

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statement presents fairly, in all material respects, the campaign income, expenses, and surplus (deficit) for the campaign period from July 5, 2022, to January 3, 2023, in accordance with the financial reporting provisions of Municipal Elections Act, 1996.

Basis for Qualified Opinion

Due to the nature of transactions inherent in electoral campaigns, it is impracticable through auditing procedures to determine that the accounting records include all campaign donations, receipts, income and disbursements. Accordingly, our verification of these transactions was limited to the amounts recorded in the records of the campaign. Therefore, we were not able to determine whether any adjustments might be necessary to the financial statement.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are independent of Robin Choy, the candidate, in accordance with the ethical requirements that are relevant to our audit of the financial statement in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Basis of Accounting and Restriction on Use

Without modifying our opinion, we draw attention to the fact that the financial statement is prepared to assist the candidate to meet the financial reporting provisions of the Municipal Elections Act, 1996, as a result, the financial statement may not be suitable for another purpose.

The Candidate's Responsibility for the Financial Statement

The candidate is responsible for the preparation and fair presentation of this financial statement in accordance with Municipal Elections Act, 1996, and for such internal control as the candidate determines is necessary to enable the preparation of financial statement that is free from material misstatement, whether due to fraud or error.



Chartered Professional Accountants

Alfred Kam, CPA, CA, CPA (Illinois), LPA
(Leo) King Lou, CPA, CGA, CPA (Vermont)
Mina Chan, CPA, CA, MAcc

Auditor's Responsibility for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial statement.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the candidate.
- Evaluate the overall presentation, structure and content of the financial statement, including the disclosures, and whether the financial statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the candidate regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

AWK LLP

CHARTERED PROFESSIONAL ACCOUNTANTS
LICENSED PUBLIC ACCOUNTANTS

Markham, Ontario
March 30, 2023